NORTH CAROLINA, CHATHAM COUNTY.

This is to certify that we whose names are hereunto subscribed, being twenty-five in number, have this day made and entered into the following Articles of Association, under the provisions of Chapter 49, Volume 1, of The Code, and the acts amendatory thereof; and we further agree to form and constitute a company for the purpose of constructing, maintaining and operating a railroad for public usein the conveyance of persons and property under the following Articles of Association, to-wit:

lst. The name and style of this company shall be \*The New Hope Valley Railroad Company.\*

2nd. The length of time for which the said company is to continue in existence shall be thirty years from and after the date hereof.

3rd. That the said railroad is to be constructed, maintained and operated from some point on the Raleigh and Augusta Air-Line railroad near the Chatham and Wake County line, in the State of North Carolina, to some point in the southern part of Opange county in said State.

4th. The length of said railroad will be about twenty miles, or as near thereto as the same can be ascertained without accurate survey.

5th. The amount of capital stock of said company shall be one hundred thousand dollars, which may be increased or decreased from time to time at any regular meeting of the stockholders or at a special meeting called for that purpose after due notice to all the stockholders.

6th. The said capital stock shall consist of four hundred shares of the par value of twenty-five dollars per share.

7th. The following named persons have been chosen as a board of six directors for the said company, who shall manage its affairs for the first year and until their successors are appointed and qualified, to-wit: (I)

Wm.	Moncure	Raleigh, N.C.
W.	L. London	Pittsboro, N.C.
H.	A. London	Pittsboro, N. C.
M.	T. Williams	Pittsbore, N. C.
T.	M. Bland	Pittsboro, N. C.
W.	R. Bonsal	Hamlet, N. C.

8th. The subscribers for the stock of this corporation shall not be individually or personally liable or responsible for the debts, defaults, obligations, engagements or torts of said corporation.

In testimony whereof, we, the undersigned hereunto set our hands and affixed our seals, together with our place of residence and the amount of stock subscribed by each, this 30th day of May, A.D. 1904.

(NAMES)	(RESIDENCE) (NO.OF	SHARES)
H. A. London (SEAL)	Pittsboro, N.C.	ONE
M. T. Williams (SEAL)		ONE
A. H. London (SEAL)	H	ONE
R. W. Bland (SEAL)	66	ONE
H. M. London (SEAL)	61	ONE
W. L. London (SEAL)	<b>8</b>	ONE
J. N. Womble (SEAL)	Grove, N. C.	ONE
E. F. Baldwin (SEAL)	•	ONE
A, T. Holleman (SEAL)	Ascend, N.C.	ONE
Lewin E. Rollins (SEAL) Merry Oaks, N. C.		
W. B. Wilson (SEA	L) Patmos, N. C.	ONE
N. J. Wilson (SEA	L) Apex, #3, N.C.	ONE
John T. Horton (SEA	L) Chapel Hill, N.C.	ONE
W,P. Horton (SEA	L) " "	ONE
W. D. Hester (SEA	L) Durham, N. C.	ONE
J. W. ATWATER (SEA	L) Chapel Hill	ONE
J. F. Williams (SEA	L) Durham, N. C.	ONE
W. G. Branham (SEA	L) "	r Was
J. S. Riggsbee (SEA	L) Chapel Hill	**
R. H. Cheek (SEA	L) Chapel Hill, W. C.	01
Wm. Moncure (SEA	L) Baleigh N. C.	389
T. M. Bland tse	L) Pittsboro, N. C.	one

NAMES. RESIDENCE. NO.OF SHARES

W, R. Bonsal Hamlet, N. C. 388

T. B. Cowper Hamlet, N. C. one

T. A. Whitaker Hamlet, N. C. one

State of North Carolina, County of Richmond.

I, N. D. McDonald, Notary Public, in and for said county of Richmond, do hereby certify that W. R. Bonsal, T. B. Cowper, and T. A. Whitaker, this day personally appeared before me, who, I am satisfied are the persons named in and who executed the foregoing articles of association, and I having first made known to them the contents thereof, they did each separately for himself, acknowledged that they signed, sealed and delivered the same as their voluntary act and deed for the uses and purposes therein expressed. In testimony whereof I do hereunto set my hand this 4th day of June, A.D.1904.

## N. D. McDonald

Notary Public for Richmond Co.N.C.

(Notarial seal)

State of North Carolina, County of Chatham.

I, Fred H. Williams, a justice of the peace in andfor said county of Chatham, do hereby certify that J. N. Womble, E. F. Baldwin, W. L. Branham, J. S. Riggsbee, J. F. Williams, R. H. Cheek, A. T. Holleman, Lewin F. Rollins, W.B. Wilson, N. J. Wilson, John T. Horton, W.P. Horton, W.D. Hester, J. W. Atwater, this day personally appeared before me, mwho. I am satisifed are the persons named in and who executed the foregoing articles of association, and I having first made known to them the contents thereof, they did, each separately for himself, acknowledge that they signed, sealed and delivered the same as their voluntary act and deed for the uses and purposes therein expressed. In testimonywhereof I do hereunto set my hand this 30 day of May, A.D.1904.

FRED H. Williams,

Zustice of the Peace.

NORTH CAROLINA )
WAKE COUNTY )

The execution of the foregoing Instrument as to Wm. Moncure was this day acknowledged before me by Wm. Moncure the grantor for the purposes therein expressed.

Witness my hand and official seal this June 3rd

## W. M Russ

(Official seal)

Clerk Superior Court.

I, James L. Griffin, Clerk of the Superior Court of Chatham County, do hereby certify that Fred M. Williams is an acting justice of the peace in and for said county and that his signature to the foregoing certficate is in his own handwriting and genuine. Witness my hand and seal this llth day of June, 1904.

Jas. L. Griffin
Clerk of Superior Court

(Official seal)

I, George R. Pilkington, a Notary Public in the county of Chatham and State of North Carolina, do hereby certify that H. A. LONDON, W. L. LONDON, A. H. LONDON, H. M. LONDON, R. W. BLAND, T. M. BLAND and M. T. WILLIAMS was this day personally appeared before me and acknowledged the due execution by them of the foregoing articles of association for the New Hope Valley Railroad Company nfor the uses and purposes therein expressed. In testimony whereof I do hereby-unto set my hand and notarial seal this 11th day of June 1904.

## G. R. Pilkington

Notary Public

(Notarial seal)

H. A. LONDON, T, M. BLAND and M. T. WILLIAMS
being duly sworn, each for himself doth depose and say that
the sum of twenty thousand dollars has been in good faith
subscribed and five per cent (\$1,000) paid in cash thereof,
and that it is intended in good faith to construct and operate
the road mentioned in the articles of association hereto an-

nexed.

H. A. London

T. M. Bland

Directors.

M. T. Williams

Sworn to and subscribed beforeme this 13th day of June 1904.

G. R. Pilkington E. P.

(Notarial seal)

Filed June 14,1904.



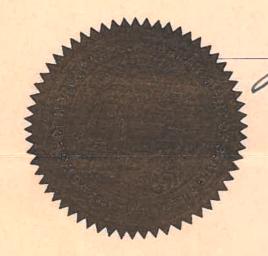


Raleigh, June 21st 1921

I, J. Bryan Grimes, Secretary of State of the State of North Carolina, do hereby certify the foregoing and attached (FIVE (5) sheets) to be a true copy from the records of this office

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in office at Raleigh, this 21st day
of \_\_\_\_\_\_\_ in the year of our Lord 1921



Sayanfrance Secretary of State.

